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力勁科技集團有限公司
L.K. Technology Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 558)

**VOLUNTARY ANNOUNCEMENT
ON-MARKET SHARES REPURCHASE
UNDER THE REPURCHASE MANDATE**

This is a voluntary announcement made by L.K. Technology Holdings Limited (the “**Company**”). The Company repurchased 12,000,000 shares of the Company (the “**Shares**”) in aggregate during the period from 18 December 2023 to 15 January 2024 (the “**Shares Repurchase**”) within the limits of the Repurchase Mandate set out below. The Shares Repurchase is based on the shareholders’ resolution passed by the shareholders of the Company (the “**Shareholders**”) at the annual general meeting held on 6 September 2023, pursuant to which the board (the “**Board**”) of directors (the “**Directors**”) of the Company was granted a general mandate to repurchase up to 137,639,150 Shares (the “**Repurchase Mandate**”).

The price range of the Shares Repurchase is between the lowest price of HK\$3.94 and the highest price of HK\$5.05, and the aggregate consideration (excluding commission and other expenses) for the Shares Repurchase was approximately HK\$56,659,300 and funded by the Company’s existing available cash reserves and free cash flow. The repurchased Shares represent approximately 0.87% of the total number of issued Shares as at the date of this announcement (i.e., 1,376,391,500 Shares). The Company will subsequently cancel the repurchased Shares. It is expected that after the cancellation of all the repurchased Shares, the total number of issued Shares will be reduced to 1,364,391,500 Shares.

The Board considers that the Shares Repurchase is in the best interest of the Company and the Shareholders as a whole. The Board is of the view that the current share price of the Company deviates from the Company’s value and the Company may make further repurchases according to market conditions, until the expiry of the Repurchase Mandate, but in any case, subject to the availability of the Repurchase Mandate. The Shares Repurchase reflects the Company’s recognition of its own value and its confidence in the long term prospects of the industry.

The Shares Repurchase was conducted in compliance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), the second amended and restated memorandum and articles of association of the Company, the Codes on Takeovers and Mergers and Share Buy-backs (the “**Takeovers Code**”), the Companies Act of the Cayman Islands and all applicable laws and regulations to which the Company is subject.

As at the date of this announcement, the Board has no intention to repurchase Shares to an extent that will trigger the obligations to make a mandatory offer under the Takeovers Code. The Board will ensure that the Company continues to satisfy the minimum public float requirement under the Listing Rules before and after the Shares Repurchase. There have been no material changes to the particulars contained in the Explanatory Statement as set out in the circular of the Company dated 26 July 2023.

Shareholders and investors should note that any repurchase of Shares made pursuant to the Repurchase Mandate will be subject to market conditions and will be at the discretion of the management of the Company. There is no assurance of the timing, quantity or price of any share repurchases or whether the Company will make any further repurchases at all. Shareholders and investors should exercise caution when dealing in the Shares.

On behalf of the Board
L.K. Technology Holdings Limited
Ng Ka Man
Company Secretary

Hong Kong, 30 April 2024

As at the date of this announcement, the executive Directors are Ms. Chong Siw Yin, Mr. Liu Zhuo Ming and Mr. Tse Siu Sze; and the independent non-executive Directors are Dr. Low Seow Chay, Dr. Lui Ming Wah, SBS, JP, Mr. Tsang Yiu Keung, Paul and Mr. Look Andrew.