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力勁科技集團有限公司

L.K. Technology Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 558)

PROFIT WARNING

This announcement is made by L.K. Technology Holdings Limited (the “Company”, and together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 March 2020 and information currently available to the Board, the Group is expected to record a profit attributable to owners of the Company in the range of HK\$15,000,000 to HK\$20,000,000 for the year ended 31 March 2020 as compared to a profit attributable to owners of the Company of HK\$190,676,000 for the year ended 31 March 2019.

The substantial decrease in profit is primarily attributable to a significant drop in the Group’s revenue due to a sluggish demand in machinery equipment caused by economic slowdown and the negative effects of the COVID-19 outbreak.

The information contained in this announcement is based on the preliminary assessment by the Company’s management on the unaudited consolidated management accounts of the Group. Such accounts are under audit by the Company’s auditor and may be subject to adjustments. The Company will announce its final results for the year ended 31 March 2020 on 29 June 2020.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
L.K. Technology Holdings Limited
Wong Kin Ming
Company Secretary

Hong Kong, 17 June 2020

As at the date of this announcement, the executive Directors are Ms. Chong Siw Yin, Mr. Liu Zhuo Ming and Mr. Tse Siu Sze; and the independent non-executive Directors are Dr. Low Seow Chay, Dr. Lui Ming Wah, SBS, JP and Mr. Tsang Yiu Keung, Paul.