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力勁科技集團有限公司

L.K. Technology Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 558)

PROFIT WARNING

This announcement is made by L.K. Technology Holdings Limited (the “Company”, and together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2019 and information currently available to the Board, the Group is expected to record a profit attributable to owners of the Company of approximately HK\$10,000,000 for the six months ended 30 September 2019 as compared to a profit attributable to owners of the Company of HK\$103,365,000 for the six months ended 30 September 2018.

The substantial decrease in profit is primarily attributable to a significant drop in the Group’s revenue caused by sluggish demand in machinery equipment as a result of the economic slowdown and poor market sentiment.

The information contained in this announcement is based on the preliminary assessment of the management accounts and information currently available which have not been reviewed by the Company’s auditor and is subject to possible adjustments. The Company will announce its interim results for the six months ended 30 September 2019 by end of November 2019.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
L.K. Technology Holdings Limited
Wong Kin Ming
Company Secretary

Hong Kong, 31 October 2019

As at the date of this announcement, the executive Directors are Ms. Chong Siw Yin, Mr. Liu Zhuo Ming and Mr. Tse Siu Sze; and the independent non-executive Directors are Dr. Low Seow Chay, Dr. Lui Ming Wah, SBS, JP and Mr. Tsang Yiu Keung, Paul.