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力勁科技集團有限公司
L.K. Technology Holdings Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 558)

CHANGE OF DIRECTORS

The Board announces that:-

- (1) Mr. Chung Yuk Ming has resigned as an executive director of the Company but will remain as a consultant to the Group with effect from 1 April 2014; and
- (2) Mr. Liu Zhuo Ming has been appointed as an executive director of the Company with effect from 1 April 2014.

RESIGNATION OF EXECUTIVE DIRECTOR

The board of directors (the “Board”) of L.K. Technology Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) announces Mr. Chung Yuk Ming (“Mr. Chung”) has resigned as an executive director of the Company with effect from 1 April 2014 for retirement purpose. Mr. Chung will remain as a consultant to the Group.

Mr. Chung has confirmed that he has no disagreement with the Board and that there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Mr. Chung for his invaluable contribution to the Group during his term of office.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Liu Zhuo Ming (“Mr. Liu”) has been appointed as an executive director of the Company with effect from 1 April 2014.

Mr. Liu, aged 28, joined the Group in October 2008 and has served a number of positions in the Group. He is currently a director of L.K. Machinery International Limited, L.K. Machinery Company Limited and L.K. Machinery Corp.(Taiwan), all being wholly-owned subsidiaries of the Company. Mr. Liu graduated from Oregon State University, USA with a bachelor’s degree in Computer Science. Mr. Liu has extensive experience in business operations and management. Mr. Liu is the son of Ms. Chong Siw Yin (Chairperson of the Board and an executive director of the Company) and Mr. Liu Siong Song (a substantial shareholder and the controlling shareholder of the Company).

Save as disclosed above, Mr. Liu has no relationship with any directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Liu does not have any interests (within the meaning of Part XV of the Securities and Futures Ordinance) in the securities of the Company. Mr. Liu has not been a director of any other listed companies in the last three years.

Mr. Liu has entered into a service contract with the Company for a term of three years, and is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Mr. Liu will receive emolument of HK\$600,000 per annum and a discretionary bonus which will be determined with reference to individual performance and profit level of the Group for the year. The remuneration package entitled by Mr. Liu is determined by the Board with reference to his experience, duties and responsibilities and prevailing market conditions.

Save as disclosed above, there is no other information related to Mr. Liu that needs to be disclosed pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there are no other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warm welcome to Mr. Liu for joining the Board.

By order of the Board
L.K. Technology Holdings Limited
Wong Kin Ming
Company Secretary

Hong Kong, 31 March 2014

As at the date of this announcement, the executive directors are Ms. Chong Siw Yin, Mr. Cao Yang, Mr. Chung Yuk Ming, Mr. Tse Siu Sze and Mr. Wang Xinliang, the non-executive director is Mr. Hu Yongmin; the independent non-executive directors are Dr. Low Seow Chay, Dr. Lui Ming Wah, SBS, JP and, Mr. Tsang Yiu Keung, Paul.