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力勁科技集團有限公司

L.K. Technology Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 558)

CHANGE OF CHIEF EXECUTIVE OFFICER

The Board announces that:-

- (1) Mr. Chung Yuk Ming has resigned from his position as chief executive officer of the Company and has been appointed as a consultant of the Company with effect from 1 April 2017; and
- (2) Mr. Liu Zhuo Ming has been appointed as chief executive officer of the Company with effect from 1 April 2017.

RESIGNATION OF CHIEF EXECUTIVE OFFICER

The board of directors (the “Board”) of L.K. Technology Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) announces Mr. Chung Yuk Ming (“Mr. Chung”) has resigned from his position as chief executive officer of the Company with effect from 1 April 2017, as he would like to spend more time with his family and on other personal commitments. Mr. Chung has been appointed as a consultant of the Company with effect from 1 April 2017.

Mr. Chung has confirmed that he has no disagreement with the Board and that there is no matter relating to his resignation as chief executive officer that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Mr. Chung for his invaluable contribution to the Group during his term of office as chief executive officer.

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

The Board is pleased to announce that Mr. Liu Zhuo Ming (“Mr. Liu”), an executive director of the Company, has been appointed as chief executive officer of the Company with effect from 1 April 2017.

Mr. Liu, aged 31, joined the Group in October 2008 and has served a number of positions in the Group. Mr. Liu was appointed as an executive director of the Company on 1 April 2014 and is also a director of a number of wholly-owned subsidiaries of the Company. Mr. Liu graduated from Oregon State University, USA with a bachelor’s degree in Computer Science and has extensive experience in business operations and management. Mr. Liu is the son of Ms. Chong

Siw Yin (Chairperson of the Board and an executive director of the Company) and Mr. Liu Siong Song (a substantial shareholder and the controlling shareholder of the Company).

Mr. Liu is a beneficiary of The Liu Family Trust (an irrevocable discretionary trust) and is deemed to have an interest in the 645,980,000 shares of the Company owned by Girgio Industries Limited which is held under The Liu Family Trust, representing approximately 57% of the total issued share capital of the Company as at the date of this announcement.

Save as disclosed above, Mr. Liu has no relationship with any directors, senior management or substantial or controlling shareholders of the Company and does not have any interests (within the meaning of Part XV of the Securities and Futures Ordinance) in the securities of the Company. Mr. Liu has not been a director of any other listed companies in the last three years.

Mr. Liu has entered into a director's service contract with the Company for a term of three years with effect from 1 April 2017, and is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Mr. Liu will receive emoluments of HK\$1,400,000 per annum and a discretionary bonus which will be determined with reference to individual performance and profit level of the Group for each year. The remuneration of Mr. Liu is recommended by the Remuneration Committee and determined by the Board with reference to his experience, duties and responsibilities and prevailing market conditions.

Save as disclosed above, there is no other information related to Mr. Liu that needs to be disclosed pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there are no other matters that need to be brought to the attention of the shareholders of the Company.

By order of the Board
L.K. Technology Holdings Limited
Wong Kin Ming
Company Secretary

Hong Kong, 31 March 2017

As at the date of this announcement, the executive directors are Ms. Chong Siw Yin, Mr. Liu Zhuo Ming, Mr. Tse Siu Sze and Mr. Wang Xinliang, the non-executive director is Ms. Han Jie; the independent non-executive directors are Dr. Low Seow Chay, Dr. Lui Ming Wah, SBS, JP and, Mr. Tsang Yiu Keung, Paul.